



INDEPENDENT CONSUMER & COMPETITION COMMISSION

Indicative Retail Prices Notice 6th June, 2018

The following prices are the indicative prices for Petrol, Diesel and Kerosene to apply at service stations (including GST) at the centres identified. These prices will take effect from **12:01am on Friday, 8th June, 2018**, and reflect the Import Parity Prices (IPP) that will apply for the month until the next price change. The prices are bulk fuel delivered to these centres and sold at the retail service station

Indicative Retail Price (toea per litre)

Centres	Petrol (Mogas)		Diesel		Kerosene	
Port Moresby	374.85 -	378.25	341.69 -	345.09	314.08 -	317.48
Kwikila		385.95		352.79		325.18
Alotau	408.91 -	415.73	381.99 -	388.81	351.62 -	358.44
Kerema		424.23		391.07		363.46
Popondetta		450.53		422.64		392.39
Madang	380.79 -	383.17	348.48 -	350.85	320.48 -	322.86
Wewak		387.04		356.01		327.46
Lae	376.29 -	376.81	343.98 -	344.50	315.98 -	316.50
Bulolo	394.10 -	400.13	361.79 -	367.82	333.80 -	339.82
Mutzing/40 Mile Markham		388.25		355.94		327.94
Ramu	396.04 -	400.86	363.73 -	368.54	335.73 -	340.55
Goroka		397.16		364.85		336.85
Kainantu		402.08		369.76		341.77
Kundiawa		404.18		371.86		343.87
Mt Hagen	409.13 -	423.56	376.81 -	391.25	348.82 -	363.25
Minj/Banz/Kindeng	422.88 -	424.19	390.56 -	391.87	362.57 -	363.88
Mendi	423.20 -	436.63	390.88 -	404.31	362.89 -	376.32
Wabag	423.20 -	436.63	390.88 -	404.31	362.89 -	376.32
Pogera		460.28		427.96		399.97
Tari		464.13		431.81		403.82
Rabaul	380.08 -	383.83	347.76 -	351.51	319.77 -	323.52
Kokopo	385.13 -	389.88	352.81 -	357.56	324.82 -	329.57
Toma/Kerevat		394.83		362.51		334.52
Warongoi		395.93		363.61		335.62
Kimbe	381.63 -	388.23	349.31 -	355.91	321.32 -	327.92
Hoskins	383.06 -	392.63	350.74 -	360.31	322.75 -	332.32
Bialla		408.58		376.26		348.27
Kavieng	533.17 -	538.14	526.89 -	531.86	487.96 -	492.94
Namatanai town	548.86 -	576.42	542.80 -	570.36	503.88 -	531.44

Note

Where the Commission has been advised of more than one freight (road) rate, it has incorporated these rates into the final retail prices. Thus a range in the final retail price reflects more than one wholesale supplier to retail sites in a particular location.

It has come to the attention of the Commission that some service stations have been slow in changing their pump prices to conform with this notice. The Commission will continue to closely monitoring service stations to ensure they comply in a timely manner. The **Prices Regulation Act** under which this maximum price is determined provides for penalties if pump prices are not changed consistent of this notice. Please bring this information to the attention of retailers.

Mr. Paulus Ain
Commissioner & Chief Executive Officer
6th June, 2018