

21 April 2017

Mr Paulus Ain
Commissioner and Chief Executive Officer
Independent Consumer and Competition Commission
1st Floor Garden City, Angau Drive
PO Box 6394
Boroko,
National Capital District

OFFICE OF THE COMMISSIOINER
DATE: 16 / 5 / 2017
FILE: 2000-10-36 sign: LKulu

Dear Mr Ain

Attention: Mr Emmanuel Auru and Mr Steven Sugl

Subject: Kumul Consolidated Holdings seeks clearance and authorisation for the proposed acquisition of shares in Bemobile Ltd by Telikom PNG Ltd.

We refer to your letter dated 10th April 2017 advising that the Independent Consumer and Competition Commission (“ICCC”) has received notices from both Kumul Consolidated Holdings (“KCH”) and Telikom PNG Ltd (“TPNG”) seeking clearance and authoristaion for the proposed acquisition.

The proposed acquisition by TPNG of Bemobile will in our opinion have a positive impact on the industry subject to the acquired businesses being appropriately capitalised to meet existing and future capital expenditure to remain competitive and up to date with industry developments. A well capitalised Bemobile will provide additional competition to the existing mobile phone operators in PNG.

If there is any additional information required please do not hesitate to contact myself or either Haroon Ali (Hali@bsp.com.pg), Mike Hallinan (MHallinan@bsp.com.pg).

I thank you and your team for your ongoing guidance and assistance.

Yours sincerely



Robin Fleming
Chief Executive Officer