



HARGY OIL PALMS LIMITED

(Member of SIPEF Belgium Group)

PRIVATE MAIL BAG, KIMBE, WEST NEW BRITAIN PROVINCE, PAPUA NEW GUINEA TEL: (675) 983 1005/71001604 FAX: (675) 983 1191

12th April 2024

Mr Paulus Ain
Commissioner and CEO
Independent Consumer & Competition Commission
PO Box 6394
Boroko, NCD
Papua New Guinea

Subject: Consultation on Anticipated Acquisition of NBPOL Downstream Businesses by Sime Darby Oils

Dear Mr. Paulus Ain,

Thank you for reaching out to get the views of Hargy Oil Palms Limited on the proposed acquisition of NBPOL downstream businesses in Papua New Guinea by Sime Darby Oils. It is appreciated that the ICCC has approached HOPL in this matter as major stakeholders within the palm oil industry in PNG.

After careful consideration, both HOPL and our parent company SIPEF have reviewed the proposed merger, and we would like to confirm that we do not have any objections to it. We do not see any significant impacts the proposal will make to the industry and the economy of Papua New Guinea.

As mentioned we are grateful for the opportunity to share our perspective on this matter and to be consulted during this process. It is important for us to ensure that any developments in the industry align with our operations and objectives in Papua New Guinea.

We look forward to continuing our collaboration and contributing to the development of a competitive and thriving business environment in Papua New Guinea.

Yours sincerely,

HARGY OIL PALMS LIMITED



Mr. Craig Gibsone
General Manager