

INDEPENDENT CONSUMER & COMPETITION COMMISSION

Indicative Retail Fuel Price Notice - 8th July 2024

The following prices are the maximum indicative retail prices for Petrol, Diesel and Kerosene to apply at service stations at the centres identified. These prices will take effect from 12:01am on Monday, 8th July 2024, and reflect the Import Parity Prices (IPP) that will apply for the month until the next price change.

Centres	Petrol (toea/litre)	Diesel (toea/litre)	Kerosene (toea/litre)
Port Moresby	451.45	435.39	405.15
Kwikila	466.13	450.08	419.83
Alotau	480.81	464.75	434.51
Kerema	495.58	479.52	449.28
Popondetta	521.15	505.10	474.85
Madang	447.87	431.82	401.57
Wewak	462.75	446.70	416.45
Lae	453.72	437.66	407.42
Bulolo	461.49	445.43	415.19
11 Mile/Nadzab/Markham	456.70	440.64	410.40
Ramu	462.59	446.53	416.29
Goroka/Bena/Asaro	477.86	461.81	431.56
Kainantu	459.45	443.39	413.15
Kundiawa	504.21	488.15	457.91
Mt Hagen	503.58	487.52	457.28
Minj/Banz/Kindeng/Kumdi/Aviamp/Kaupena/Togoba	502.73	486.68	456.43
Mendi/lalibu	517.91	501.85	471.61
Wabag/Wapenamanda	516.26	500.20	469.96
Pogera	520.99	504.93	474.69
Tari	550.06	534.01	503.76
Rabaul	451.91	435.85	405.61
Kokopo	453.22	437.17	406.92
Toma/Kerevat	462.91	446.85	416.61
Warongoi	463.81	447.75	417.50
Kimbe	481.28	465.23	434.98
Hoskins	489.11	473.05	442.81
Bialla	500.55	484.50	454.25
Kavieng	479.44	463.38	433.14
Namatanai	507.13	491.08	460.83

It has come to the attention of the ICCC that some service stations have been slow in changing their pump prices to conform with this notice, especially when there is a price decrease. The ICCC will continue to closely monitoring service stations to ensure they comply in a timely manner. The *Prices Regulation Act* under which this maximum price is determined provides for penalties if pump prices are not changed consistent with this notice. Please bring this information to the attention of retailers.

Mr. Paulus Ain
Commissioner & Chief Executive Officer

5th July 2024