



INDEPENDENT CONSUMER & COMPETITION COMMISSION

Indicative Retail Fuel Price Notice - 8th August 2024

The following prices are the maximum indicative retail prices for Petrol, Diesel and Kerosene to apply at service stations at the centres identified. These prices will take effect from 12:01am on Thursday, 8th August 2024, and reflect the Import Parity Prices (IPP) that will apply for the month until the next price change.

| Centres | Petrol (toea/litre) | Diesel (toea/litre) | Kerosene (toea/litre) |
|---|---------------------|---------------------|-----------------------|
| Port Moresby | 461.91 | 437.71 | 406.73 |
| Kwikila | 476.59 | 452.40 | 421.42 |
| Alotau | 491.27 | 467.07 | 436.09 |
| Kerema | 506.04 | 481.84 | 450.86 |
| Popondetta | 531.61 | 507.41 | 476.44 |
| Madang | 458.33 | 434.13 | 403.16 |
| Wewak | 473.21 | 449.01 | 418.04 |
| Lae | 464.18 | 439.98 | 409.00 |
| Bulolo | 471.95 | 447.75 | 416.77 |
| 11 Mile/Nadzab/Markham | 467.16 | 442.96 | 411.98 |
| Ramu | 473.05 | 448.85 | 417.87 |
| Goroka/Bena/Asaro | 488.32 | 464.12 | 433.15 |
| Kainantu | 469.90 | 445.71 | 414.73 |
| Kundiawa | 514.67 | 490.47 | 459.49 |
| Mt Hagen | 514.04 | 489.84 | 458.86 |
| Minj/Banz/Kindeng/Kumdi/Aviamp/Kaupena/Togoba | 513.19 | 488.99 | 458.02 |
| Mendi/italibu | 528.37 | 504.17 | 473.19 |
| Wabag/Wapenamanda | 526.72 | 502.52 | 471.54 |
| Pogera | 531.45 | 507.25 | 476.27 |
| Tari | 560.52 | 536.33 | 505.35 |
| Rabaul | 462.37 | 438.17 | 407.19 |
| Kokopo | 463.68 | 439.49 | 408.51 |
| Toma/Kerevat | 473.37 | 449.17 | 418.19 |
| Warongoi | 474.26 | 450.07 | 419.09 |
| Kimbe | 491.74 | 467.54 | 436.57 |
| Hoskins | 499.57 | 475.37 | 444.39 |
| Bialla | 511.01 | 486.82 | 455.84 |
| Kavieng | 489.90 | 465.70 | 434.72 |
| Namatanai | 517.59 | 493.39 | 462.42 |

It has come to the attention of the ICCC that some service stations have been slow in changing their pump prices to conform with this notice, especially when there is a price decrease. The ICCC will continue to closely monitoring service stations to ensure they comply in a timely manner. The **Prices Regulation Act** under which this maximum price is determined provides for penalties if pump prices are not changed consistent with this notice. Please bring this information to the attention of retailers.

Mr. Paulus Ain
Commissioner & Chief Executive Officer

6th August 2024