



ICCC RECEPTION
DATE: 12 / 08 / 24
TIME: 1: 41 pm
SIGN: Wala

OFFICE OF THE COMMISSIONER
DATE: 12 / 8 / 24
FILE: 200-833 Sign: UKula

Resources & Investment Finance Limited

Date 12th August 2024

Your Ref: 7006-1.3/sa:aa

Mr Paulus Ain
Commissioner & Chief Executive Officer
Independent Consumer & Competition Commission
P.O. Box 6394
Boroko
National Capital District
Papua New Guinea

Dear Mr Ain,

**Subject: Clearance Application by Westpac Banking Corporation for the proposed acquisition
Of issued share capitals held by Nambawan Super Ltd in Westpac PNG**

It would appear that the above is a buy back of shares by Westpac Banking Corporation from Nambawan Super Ltd. We do not see this as having any impact on any potential competition effects in PNG.

This would appear to be a straight forward commercial arrangement between the two companies involved.

Yours faithfully,

P. Boutcher
Peter Boutcher
Chief Executive Officer
Resources & Investment Finance Limited

a/ENCMFTD
As note & acknowledge.
Review, assess & consider.
15/08/24