

9 September 2024

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Mr. Paul Ain
Commissioner and Chief Executive Officer
Independent Consumer and Competition Commission
2nd Floor, Post Office Building
P. O. Box 6394
BOROKO
National Capital District, 121

Dear Mr. Ain,

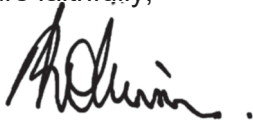
RE: CLEARANCE APPLICATION BY HEVEHE PETROLEUM LIMITED FOR THE PROPOSED ACQUISITION OF 50 PERCENT INTEREST IN THE PASCA A PROJECT FROM TWINZA OIL (PNG) LIMITED

I write in response to the *Independent Consumer and competition Commission's* (ICCC) request for public consultation regarding the proposed acquisition of 50 percent interest in the Pasca A Project by Hevehe Petroleum Limited.

I confirm that *CreditBank PNG* (CBP) has reviewed the information provided and wish to inform the Commission that CBP does not object to this transaction. Furthermore, CBP views the acquisition as favourable and made in the interest of the ultimate beneficiary landowners.

We thank ICCC for giving us the opportunity to participate in this clearance process.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'D. Robinson', followed by a period.

DANNY ROBINSON
Chief Executive Officer