

25 March 2025

**Mr. Paulus Ain**

Commissioner and Chief Executive Officer  
Independent Consumer & Competition Commission  
2nd Floor, Post Office Building, Nita Street,  
Boroko, National Capital District  
Papua New Guinea

*By hand delivery and email ([ssugl@iccc.gov.png](mailto:ssugl@iccc.gov.png))*

Dear Mr Ain,

**RE: Clearance Application by Porgera (Jersey) Limited for the Proposed Acquisition of 100% shares in Barrick (Niugini) Limited.**

Thank you for your letter dated 20 March 2025 seeking Newmont Corporation's (**Newmont**) views on the likely competitive impact of the proposed acquisition by Porgera (Jersey) Limited (**PJL**) of 100% of the issued shares in Barrick (Niugini) Limited (**BNL**) (the **Proposed Acquisition**).

We note, as outlined in your letter, that the Proposed Acquisition is intended to simplify the ownership structure of BNL without affecting its ultimate ownership. On this basis, Newmont does not consider that it will have any anti-competitive effects in any market in Papua New Guinea and has no objections to the Proposed Acquisition.

Please let us know if you require anything further.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Tim", followed by a stylized, wavy line.

**Tim Bryson**

Head of External Relations, Asia Pacific  
Newmont Corporation