

25 March 2025

Mr. Paulus Ain

Commissioner and Chief Executive Officer
Independent Consumer & Competition Commission
2nd Floor, Post Office Building, Nita Street,
Boroko, National Capital District
Papua New Guinea

By hand delivery and email (ssugl@iccc.gov.png)

Dear Mr Ain,

RE: Clearance Application by Porgera (Jersey) Limited for the Proposed Acquisition of 100% shares in Barrick (Niugini) Limited.

Thank you for your letter dated 20 March 2025 seeking Newmont Corporation's (**Newmont**) views on the likely competitive impact of the proposed acquisition by Porgera (Jersey) Limited (**PJL**) of 100% of the issued shares in Barrick (Niugini) Limited (**BNL**) (the **Proposed Acquisition**).

We note, as outlined in your letter, that the Proposed Acquisition is intended to simplify the ownership structure of BNL without affecting its ultimate ownership. On this basis, Newmont does not consider that it will have any anti-competitive effects in any market in Papua New Guinea and has no objections to the Proposed Acquisition.

Please let us know if you require anything further.

Yours sincerely,



Tim Bryson
Head of External Relations, Asia Pacific
Newmont Corporation