

**TABUBIL OFFICE**

Ok Tedi Mining Limited
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31st March 2025

Mr. Paulus Ain

Commissioner and CEO
Independent Consumer and Competition Commission
P. O. Box 6394, Boroko
National Capital District
Papua New Guinea

Dear Mr. Ain,

RE: CLEARANCE APPLICATION BY PORGERA (JERSEY) LIMITED FOR THE PROPOSED ACQUISITION OF 100 PERCENT SHARES IN BARRICK (NIUNGINI) LIMITED

Thank you for reaching out to Ok Tedi Mining Limited to gauge our view/comments on Porgera (Jersey) Limited's proposal to acquire 100% shares in Barrick (Niugini) Limited.

The proposed acquisition is only aimed at simplifying the ownership structure and will not change the ultimate ownership.

Ok Tedi Mining Limited has no conflict over this proposal and does not have any interest in PJL's merger of shares with BNL.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Kedi Ilimbit'.

Kedi Ilimbit

Managing Director & CEO