



NIUGINI OIL SERVICES LIMITED

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Port Moresby Office
Baruni Industrial Center
P O Box 1973, Boroko, NCD
Ph: 321 5175/321 6890

Mt Hagen Office
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P O Box 454, Mt Hagen, WHP
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Madang Office
Komoklon Crescent
P O Box 515, Madang, MP
Ph: 74116005/74116006

22 August 2025

Office of the Commissioner and CEO
Independent Consumer and Competition Commission
P O Box 6394
Boroko
National Capital District

Your ref : 7006-1.1.28/sa;lm

Attention : Mr P Ain

Dear Sir

CLEARANCE APPLICATION BY TOR INVESTMENT MANAGEMENT (HONG KONG) LIMITED FOR THE
PROPOSED OWNERSHIP RESTRUCTURE OF TWINZA OIL LIMITED

We refer to your letter dated 19 August and hereby advise we have no objection to the
proposed restructure.

Yours faithfully

Richard Davies
Director