



INDEPENDENT CONSUMER & COMPETITION COMMISSION

PRESS STATEMENT

INDICATIVE RETAIL FUEL PRICES – OCTOBER 2025

The Independent Consumer and Competition Commission (“**ICCC**”) hereby announces the new retail fuel prices for this month, which will take effect on Wednesday, 8th of October 2025.

For this month, the Indicative Retail Prices (**IRP**) for petrol, diesel and kerosene will all increase on average across PNG. The average price increases were mainly attributed to increases in the prices of crude oil and refined petroleum products due to supply restrictions caused the ongoing conflict between Russia and Ukraine ¹.

The domestic retail fuel prices for this month are inclusive of the Import Parity Prices (**IPPs**) or the imported costs for each petroleum product, domestic sea and road freight rates for the fourth quarter of 2025, the approved annual wholesale and retail margins for 2025 and the Goods and Services Tax (GST), including the applicable excise duties, among other parameters.

PORT MORESBY

As a result of adding all the various cost components mentioned above, the maximum retail price for petrol, diesel and kerosene in Port Moresby will change as follows:

Port Moresby Retail Prices (toea per litre, tpl)	Petrol (tpl)	Diesel (tpl)	Kerosene (tpl)
Retail Price as of 8 th October 2025	442.14	424.44	391.60
Retail Price as of 8 th September 2025	429.42	407.92	375.61
Change (+/-) tpl	+12.71	+16.52	+16.00

ALL CENTRES

Retail prices in all other designated centers will change according to their quarterly approved domestic freight rates for the fourth quarter of 2025, and their respective annual retail margins for this year. For all other centers, the maximum retail prices for each regulated petroleum product will change on **average** as follows.

- Petrol prices will increase by 7.21 toea per litre;
- Diesel prices will increase by 11.01 toea per litre; and
- Kerosene prices will increase by 10.49 toea per litre.

The retail price movements are mainly attributed to price changes at the IPP level in October 2025, due to the changes in the MOPs price in September 2025, exacerbated by the continuous fall in the PNG-Kina US-dollar exchange rate.

¹ [Oil Prices Set for Sharpest Weekly Jump Since Israel-Iran War | OilPrice.com](#)

ENFORCEMENT AND COMPLIANCE

As part of the ICCC's enforcement and compliance of fuel prices, the ICCC Officers will conduct inspections to all service stations to ensure prices of fuel products consistent allowable maximum prices.

The following ICCC officers listed below will conduct compliance inspections checks in Lae, Mt. Hagen, Kokopo and Port Moresby, respectively:

- **Mr. Jayson Ray, Mr. McWin Pea, Mr. Cristopher Gabesoa, and Mr. Bill Boiu** will conduct compliance inspections to all service stations in the National Capital District and Central Province. They can be reached on telephone number, **312 4600**;
- **Mr. Allen Monyomb, Mr. Whitlam Noah, and Ms. Pamela Ipambonj** will conduct compliance inspections in Lae. They can be reached on telephone number, **472 2859**;
- **Mrs. Dorcas Baining Julai and Mr. Bosco Uraliu** will conduct compliance inspections in Kokopo, Rabaul, Kerevat, Warangoi and Toma. She can be reached on telephone number, **982 9711/982 8476**; and
- **Mr. Kevin Kondo, Mr. Kingston Nikints, and Mr. Johnny Anderson** will conduct compliance inspections in Mt. Hagen, Kundiawa, Goroka and Kainantu. They can be reached on the following mobile numbers, **7369 8251/ 73850277/72772304**.

Inspections in other provinces will be undertaken by ICCC Agents under the respective Provincial Administration.

The prices set by the ICCC are the indicative maximum retail prices, however, retailers may choose to sell below the ICCC-approved maximum price.

Whilst retailers may choose to set fuel prices on their pumps to one decimal place, the ICCC will continue to set the maximum price to 2 decimal places. No fuel pump operator should charge above the Indicative Retail Price for this month's price regardless of the number of decimal places. This is to ensure compliance with the *Prices Regulation Act* Chapter 320 under which the maximum prices for fuel products are set. Retailers who are displaying prices to 1 decimal place are urged by the ICCC to round the prices down to ensure prices are within the allowable indicative retail prices.

ICCC Inspectors will continue to conduct spot checks on 8th October 2025, to ensure on-going compliance by retail fuel operators.

Consumers are advised to report any instances of overcharging by retailers to the ICCC's Consumer Protection Division on telephone number **312 4600**, or by contacting our Regional Offices closest to you on the numbers provided above.

Authorised by:



MR. PAULUS AIN

Commissioner & Chief Executive Officer

7th October 2025