



INDEPENDENT CONSUMER & COMPETITION COMMISSION

PUBLIC NOTICE

2025 PUBLIC MOTOR VEHICLE (PMV) AND TAXI FARE REVIEW

RELEASE OF DRAFT REPORT

The Independent Consumer and Competition Commission (**ICCC**) wishes to inform PMV/taxi owners, operators, PMV Associations, commuters, Government agencies and the general public that it has released **Draft Report** on the review of **2025 PMV & Taxi Fares in PNG**.

The ICCC commenced this review on 12th March 2025. Based on all the submissions from regional consultations, detailed information from key Government agencies involved in the PMV and taxi industry, as well as the ICCC's own analysis. A Draft Report is now released for further consultations.

The Draft Report contains the ICCC's **Key Findings** and **Draft Determinations** for setting the PMV and taxi fares for the next regulatory period (2026-2030). More importantly, the Draft Report also contains the "**Proposed PMV and Taxi Fares**" that will be applied starting on 1st January, 2026.

The key findings from the review are as follows;

- Operating costs for PMVs have increased by about 60% in the last five years since 2019; while operating costs for taxis have increased by about 40% during the same period.
- The major cost component for operating PMVs and taxis was identified to be fuel.

Based on its key findings, the ICCC has proposed that;

- PMV fares will be increased by 60%, however, that increase will be implemented in phases by 20% annually for the first three years of the five-year regulatory period.
- Taxi fares will be increased by 40% and implemented in phases by 16%, 14% and 10% for the first three years of the five-year regulatory period.
- In addition to this upfront increase, fares will be subject to annual adjustments linked to changes in fuel prices and the Underlying Consumer Price Index (**CPI**). The ICCC has proposed that a 60% weighting in the adjustment formulae will be allocated to fuel reflecting

its dominant share in operator costs, particularly PMVs, while the CPI component will represent 40% of the adjusted fares, capturing broader cost drivers.

Public and Stakeholder Consultation

The ICCC is therefore, urging PMV/taxi owners, operators, commuters, Government agencies and the general public to provide submissions on the key findings, draft determinations and the proposed fares.

The ICCC will also be hosting a stakeholder workshop in the main centres to discuss the draft determinations.

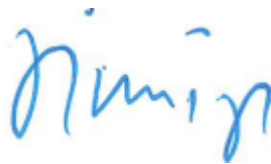
All submissions, should be provided to the ICCC by or before **28th November 2025**. Submission should be addressed to:

Mr. Jack Timi

Acting Chief Executive Officer and Associate Commissioner - Resident
Independent Consumer and Competition Commission
2nd Floor Post Office Building, Angau Drive, Boroko
P.O Box 6394, Boroko
National Capital District

All enquiries on this Review should be forwarded to the Prices Regulation Division on telephone number 312 4600 or on email tvue@iccc.gov.pg.

Authorised by:



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MR. JACK TIMI

Acting Chief Executive Officer and Associate Commissioner - Resident

29th October 2025