



Mr. Jack Timi

Acting Chief Executive Officer
Independent Consumer & Competition Commission
P.O. Box 6394, Boroko, 111
National Capital District

Thursday 13th November 2025

Dear Mr. Timi,

SUBJECT: RESPONSE TO CLEARANCE APPLICATION BY ENEOS XPLORA PAPUA LNG LIMITED

On behalf of Geogas PNG Limited, we acknowledge receipt of your letter dated 6th November 2025, regarding the public consultation on the Clearance Application submitted by ENEOS Xplora Papua LNG Limited for the proposed acquisition of a participating interest in the Papua LNG Project.

Geogas PNG Limited, as a key stakeholder in the LPG sector of Papua New Guinea, appreciates the ICCC's transparent and consultative approach to market transactions of this nature. We have carefully assessed the Proposed Acquisition and, at this stage, have no objections to the restructuring within the ENEOS group, recognizing that effective partnerships and internal realignments can drive positive economic outcomes for the nation.

We commend the ICCC's ongoing commitment to protecting market integrity and consumer interests through inclusive consultation and scrutiny processes. We encourage continuous stakeholder engagement to ensure a competitive and fair environment within PNG's energy sector.

Should the need arise, we remain open to providing further input during the consultation period.

Yours sincerely,

Mr. Zakir Ahmed

Chief Executive Officer

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