



NIUGINI OIL SERVICES LIMITED

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24 November 2025

Office of the Commissioner and CEO
Independent Consumer and Competition Commission
P O Box 6394
Boroko
National Capital District

Your ref : 7006-1.1/rj

Attention : Mr R Daggi

Dear Sir

CLEARANCE APPLICATION BY BOLUDA TOWAGE AUSTRALIA B.V. FOR THE PROPOSED ACQUISITION OF
SMIT LAMNALCO TOWAGE PNG LTD AND SMIT LAMNALCO PROJECTS PTE LTD (PNG BRANCH)

We refer to your letter dated 21 November and hereby advise we have no objection to the proposed acquisition.

Yours faithfully



Richard Davies
Director