

17 December 2025

**Mr. Brian Ivosa**

Acting Chief Executive Officer  
Office of the Commissioner & CEO  
Independent Consumer and Competition Commission  
PO Box 6394 Boroko 111  
National Capital District

Dear Mr. Ivosa,

**SUBJECT: Response to Clearance Application by Earthkeeper Sanctuaries Fonden for the acquisition of Coral Islands Limited (Proposed Acquisition)**

We refer to your letter of 09 December 2025, communicated to us through email from Mr. Samson Anton on 10 December 2025.

We acknowledge and thank you for the invitation to provide comments on the Proposed Acquisition.

We note the Proposed Acquisition as outlined in your letter and advise that we do not have any comments other than we do not wish to see any reduction in competition which may affect service levels.

Again, we thank you for the opportunity to comment.

Yours sincerely,



---

**Mr. David Lawrence**  
Director