



BOUGAINVILLE
COPPER LIMITED

Company Bilong Yumi

23 January 2026

Mr. Roy Daggy,
Independent Consumer and Competition Commission
Commissioner and Chief Executive Officer
2nd Floor, Post Office Building
Nita Street, Boroko
PO Box 6394, Boroko
National Capital District
Papua New Guinea

Dear Mr. Daggy

**RE: RESPONSE TO ICCC LETTER REGARDING PNGX APPLICATION FOR
ACQUISITION OF PNG REGISTRIES**

Thank you for your letter dated 15 January 2026 (Ref: 7006-1.1/rj;lm) which I received on 21 January 2026 and reviewed on the same day.

In accordance with paragraph two on page two of your letter, BCL has no view on whether or not this application is likely to raise competition issues in any relevant markets, and therefore offers no comment of the Clearance Application.

Whilst we appreciate being given the chance to comment on this application, we do not expect to engage further on this matter.

Yours Sincerely,

Sir Melchior Togolo
Chairman & Acting Chief Executive Officer

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Incorporated in Papua New Guinea A.R.B.N 007 497 869



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