



WOMEN'S MICRO BANK LIMITED

First Floor, BSP Bank - Waigani Drive, Opposite Stop N Shop
PO BOX 196, Vision City, Waigani | Phone: 7091 0900/325 7063
NATIONAL CAPITAL DISTRICT, PORT MORESBY, PAPUA NEW GUINEA

Date: 23rd January, 2026
Ref: WMB|05PS|2026

Mr Roy Daggy
Independent Consumer and Competition Commission
P O Box 6394
BOROKO
National Capital District

Dear. Mr Daggy,

CLEARANCE APPLICATION BY PNGX FOR THE PROPOSED ACQUISITION OF PNG REGISTRIES LIMITED

Greetings from Women's Micro Bank Limited, branded as Mama Bank

I write with reference to your recent letter to the Bank, dated 15th January, 2026, ref: 7006-1.1/rj:lm, with the above-mentioned as its subject.

Women's Micro Bank Limited understands that PNGX Group Incorporated is a foreign enterprise and operates in the business of providing business services and activities in the country. On the other hand, Women's Micro Bank Limited understands that PNG Registries is also a foreign company registered in PNG. Its purpose is to maintain a registry of all shareholders for PNG companies listed on the PNG stock exchange, as well as for non-listed companies, including shareholder communications, meeting services, and dividend payment services

Women's Micro Bank Limited has NO objection to the intent for the proposed acquisition of the purchase of 100% of the issued share capital in PNG Registries from MUFG by PNGX Group.

Should you require any clarification or information, please do not hesitate to contact the undersigned at the email address: rex.noga@womenmicrobank.com or via telephone at (675) 7091 0900.

Yours Sincerely,
WOMEN'S MICRO BANK LTD

Mr. Gunanidhi Das
Chief Executive Officer