



INDEPENDENT CONSUMER & COMPETITION COMMISSION

PUBLIC NOTICE

PROPOSED ACQUISITION OF ENERFLEX SERVICE PTY LIMITED BY INNIO JENBACHER INTERNATIONAL B.V

The Independent Consumer and Competition Commission (“**ICCC**”) wishes to inform the general public and relevant industry stakeholders that it has commenced public consultations on the Clearance Application lodged by INNIO Jenbacher International B.V. (“**IJI**”), for its proposal to acquire 100 percent of the issued share capital of Enerflex Service Pty Limited (“**ESPL**”) (the “**Proposed Acquisition**”).

IJI is a company registered in the Netherlands and is an indirect subsidiary of INNIO Holding GmbH (“**INNIO**”), a company incorporated in Germany. INNIO together with its subsidiaries form the INNIO Group, which operates globally as a manufacturer of reciprocating gas engines used for power generation and gas compression. The INNIO Group supplies gas engines under two main brands: “**Jenbacher**”, which produces gas engines used for electrical power generation and cogeneration applications, “**Waukesha**”, which produces gas engines used primarily for gas compression and power generation. The INNIO Group also provides after-sales services, including spare parts, maintenance, and repair, as well as related digital solutions under the brand “**myplant**”. According to the Application, INNIO Group does not currently conduct business activities in Papua New Guinea (“**PNG**”) and has no sales or direct customer relationships in PNG.

ESPL, on the other hand, is a company incorporated in Australia, and all of its shares are owned by Enerflex Australasia Holdings Pty Ltd. Its ultimate parent company is Enerflex Ltd, a Canadian corporation. ESPL provides aftermarket services including repair, upgrades, maintenance, and supply of spare parts of certain gas engines, compressors and related energy infrastructure. In PNG, ESPL supplies spare parts for oil and gas equipment and provides gas engines and compressor maintenance and upgrade services to customers in the oil and gas industry. ESPL has a limited presence in PNG, with services to PNG customers primarily supplied from Australia.

The Proposed Acquisition forms part of a broader international transaction involving the acquisition by the INNIO Group of ESPL together with two other related entities operating in Indonesia and Thailand. Following completion of the transaction, these entities would become part of the INNIO Group.

Based on information currently available, the ICCC notes that the INNIO Group does not operate in PNG, whilst ESPL has only limited business activities in PNG. Accordingly, the ICCC is of the preliminary view that the Proposed Acquisition is unlikely to affect the current market structure, raise any entry barriers or remove an active market participant. The ICCC therefore considers that the Proposed Acquisition is unlikely to raise serious competition concerns in any markets in PNG.

The ICCC invites submissions and comments from interested stakeholders on its preliminary views on whether the Proposed Acquisition would raise any competition concerns.

All comments and submissions should be addressed to **Mr. Roy Daggy, Commissioner and Chief Executive Officer**, at the address provided below and must reach the ICCC by or before **Thursday, 26th March 2026**.

The non-confidential version of the Clearance Application can be accessed and downloaded from the ICCC website: www.iccc.gov.pg.

All queries relating to this matter should be directed to Mr. Steven Sugl, Executive Manager – Competition Law Enforcement Division, on telephone service 312 4600 or e-mail to: ssugl@iccc.gov.pg.

Authorized by:



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MR. ROY DAGGY

Commissioner and Chief Executive Officer

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