

20 July 2026

Mr. Roy Daggy

Commissioner and Chief Executive Officer
Independent Consumer and Competition Commission (ICCC)
P.O Box 6394
Boroko, National Capital District

By Email: santon@iccc.gov.pg

Dear Mr. Daggy,

RE: AUTHORISATION APPLICATION BY SEABREEZE POULTRY LIMITED FOR THE PROPOSED ACQUISITION OF POULTRY BUSINESS OF MAINLAND HOLDINGS LIMITED

I write to you in response to your letter dated 07 July 2026 (Ref: 7006-1.2/sa) informing us that the ICCC is conducting a public consultation on the Authorisation Application lodged by Seabreeze Poultry Limited ("**SPL**"), a wholly owned subsidiary of Associated Mills Limited ("**AML**") for the proposed acquisition of the poultry business of Mainland Holdings Limited (the "**Proposed Acquisition**").

BSP does not express a position regarding the potential anti-competitive implications of the proposed acquisition.

We appreciate the ICCC's ongoing consultation process and thank you for the opportunity to respond.

Yours sincerely,


Daniel Faunt

Acting Group Chief Executive Officer
BSP Financial Group Limited