



FMK INVESTMENT LIMITED
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21st July 2026

TO

Independence Consumer & Competition Commission

Consumer Protection Division

Boroko NCD

Dear Sir /Madam

RE –OBJECTING THE CONCEPT OF AUTHORIZING SEA BREEZE POULTY LTD TO CONQUER THE POULTRY BUSINESS OF MAINLAND HOLDINGS LIMITED (MHL)

We write on behalf of The Immediate Management, Managing Director and Our Closest SME Dealers, we formally oppose the proposed takeover of Mainland Holdings Poultry Business by Foreign Investor (SBP) Mainland Chicken Business has been Instrumental to SME Sector in the Last 54 years and a sudden takeover of this Business is a direct Threat to The SME sector on a Broader Basis.

The Poultry Industry is vital to food security, Employment, and SME Growth in our Province (WHP) and PNG.

FMK Investment Limited Now Employs more than Sixty (60) Staff and the Company depends mostly on the profit for Chicken and Day old Chicken (DOC) to sustain the staff through Wages.

We have serious concerns that a foreign takeover will have Negative Impacts on the following

1. **Displace Local Jobs:** Foreign-owned businesses often bring in their own staff, reducing opportunities for PNG citizens.
2. **Undermine Local SMEs:** Large foreign operations can use scale to undercut prices, forcing local farmers out of business.
3. **Threaten Food Security:** Profits will be repatriated overseas instead of being reinvested in our local economy.

We are not against Investment. We are asking that priority be given to Papua New Guineans to own and grow this industry. We propose instead that the government would step in by Providing Trainings on Financial Literacy and Management, Financing SME so they can expand and compete successfully.

We respectfully request that you:

A. Reject the application for foreign ownership of **Chicken Industry**

- B. Conduct a public consultation with SME Operators before any decision
- C. Enforce citizen business protections under the ICA

Food security and jobs for our people must come first. We would be appreciated if the Government and the SME Sector would come up with Innovative and Lucrative Ideas that would benefit Our SME Sector.

Thank you for your consideration.
Yours faithfully,

A handwritten signature in black ink, appearing to read 'Freddy Michael Koi', is written over a light blue circular stamp. The stamp contains some illegible text and a central emblem. Below the signature is a horizontal dotted line.

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Ps. Freddy Michael Koi
Managing Director
FMK Investment Limited