9 November 2026

Mr. Brian Ivosa
Commissioner and Acting Chief Executive Officer
Independence Consumer and Competition Commission
P.O.Box 6394, Boroko, 111
National Capital District.

Dear: Mr. Brian,

SUBJECT: RESPONSE TO THE PROPOSED ACQUISITION OF ADDITIONAL PARTICIPATING INTERESTS IN THE PAPUA LNG PROJECT BY EXXONMOBIL CORPORATION, SANTOS LIMITED AND ENEOS XPLORA INC. FROM TOTALENERGIES

Geogas PNG Limited acknowledges the proposed acquisition of a combined additional 11.74% participating interest in the Papua LNG Project by ExxonMobil PNG Antelope Limited, PAC LNG Assets (Santos Limited) and ENEOS Xplora Inc. from TotalEnergies EP PNG Limited.

We recognise and support the Independent Consumer and Competition Commission's commitment to a transparent public consultation process in accordance with the ICCC Act.

As an established participant in Papua New Guinea's LPG and energy sector, Geogas PNG Limited has considered the information provided and wishes to advise that it has no objection to the proposed acquisitions. Based on the information currently available, we have no specific concerns that the proposed acquisitions will substantially lessen competition or negatively affect prices, service quality, customer choice or market entry in Papua New Guinea.

We acknowledge the importance of maintaining a competitive energy market that encourages investment, supports industry development and protects consumer interests in Papua New Guinea.

Geogas PNG Limited appreciates the opportunity to participate in this consultation process and remains available to provide any further information or clarification the Commission may require.

Your sincerely,

Zakir H Ahmed
Chief Executive Officer
Geogas PNG Ltd
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